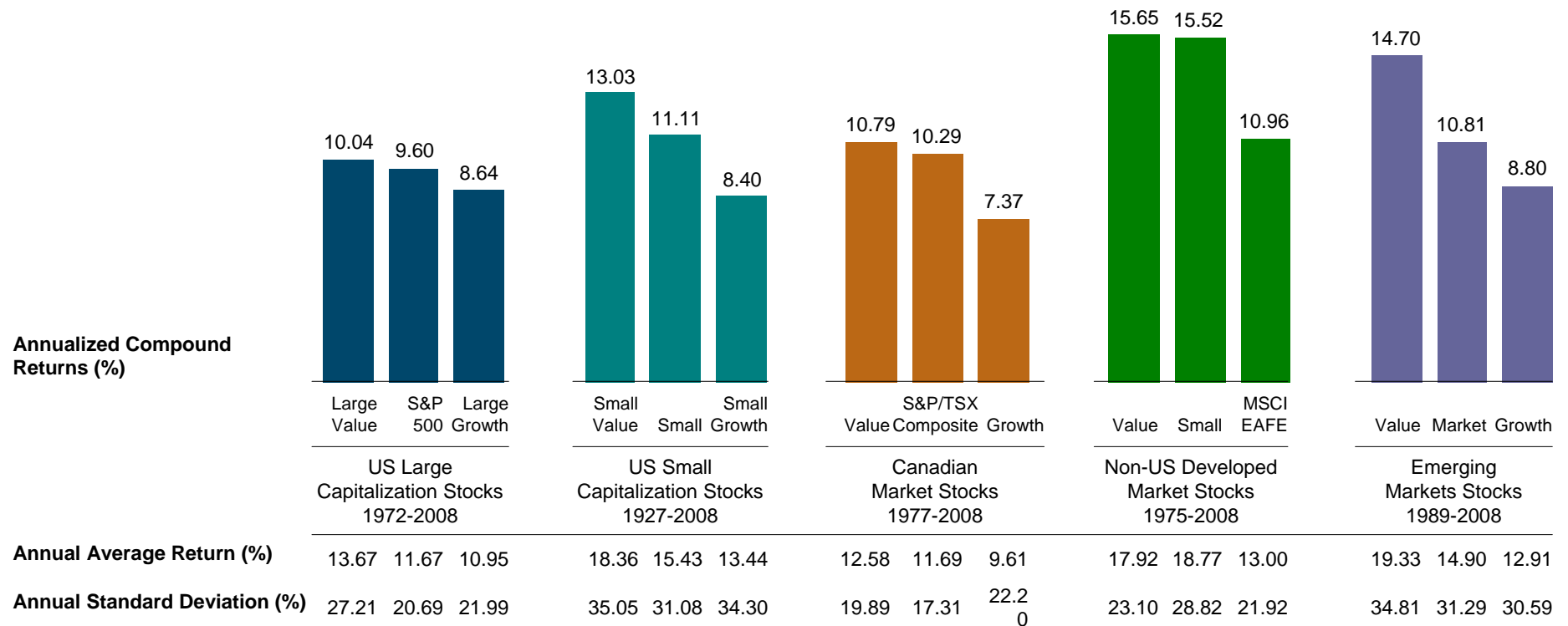


Size and Value Effects Are Strong around the World



Annual Index Data



US indices in US dollars; all others in Canadian dollars. Developed markets value and growth data provided by Fama/French. The S&P data are provided by Standard & Poor's Index Services Group. US Small is the CRSP 6-10 Index, provided by the Center for Research in Security Prices, University of Chicago. Non-US Small data compiled by Dimensional from Bloomberg, Style Research, London Business School, and Nomura Securities data. MSCI EAFE Index (net dividends) copyright MSCI 2009, all rights reserved. S&P/TSX data provided by S&P/TSX. Emerging Markets data simulated by Fama/French from countries in the IFC Investable Universe; simulations are free-float weighted both within each country and across all countries.

Indices are not available for direct investment. Their performance does not reflect the expenses associated with the management of an actual portfolio. Past performance is not a guarantee of future results. Values change frequently and past performance may not be repeated. There is always the risk that an investor may lose money. *Small company risk:* Securities of small firms are often less liquid than those of large companies. As a result, small company stocks may fluctuate relatively more in price. *Emerging markets risk:* Numerous emerging countries have experienced serious, and potentially continuing, economic and political problems. Stock markets in many emerging countries are relatively small, expensive, and risky. Foreigners are often limited in their ability to invest in, and withdraw assets from, these markets.

Additional restrictions may be imposed under other conditions. *Foreign securities and currencies risk:* Foreign securities prices may decline or fluctuate because of: (a) economic or political actions of foreign governments, and/or (b) less regulated or liquid securities markets. Investors holding these securities are also exposed to foreign currency risk (the possibility that foreign currency will fluctuate in value against the US dollar).